

THE FINANCIAL EXPRESS

Economy

'Rich nations are not doing their bit'

OUR ECONOMY BUREAU

New Delhi, Feb 2 The developed countries are not standing by their commitment to provide 0.7% of their GDP as funds for the developing world towards achieving the millennium development goals, said UN Millennium Project director Jeffrey D Sachs. However, countries like Germany, France and England have reiterated their commitment in the recently held World Economic Forum to provide 0.7% of their GDP as development funding. While releasing a report on 'Investing in Development' prepared by the UN Millennium Project, Mr Sachs said India's voice is important in asking for more funds from the developed world for the purpose.

The fact that India has a large number of extremely poor people and was not sufficiently investing in nutrition, water, health and sanitation was cited by Mr Sachs as one of the reasons for choosing to release the report in India. Also, India's success of the green revolution serves as an example for the African continent to emulate.

"The millennium development goals are achievable in the coming 10 years even in the poorest countries with the help of the power of technology, power of diagnosing problems and commitment," he said. However, the achievement is rather dismal as certain countries in Africa have not even moved towards achieving one of the goals. The goals require practical steps and investment. Proven ideas like use of mosquito nets are also not being used to reach the poor, he said.

Speaking on the occasion MS Swaminathan, chairman National Commission on farmers and co-chair UN millennium development goals task force on hunger, said that the country needs to move from political speech to political action. "We have the largest number of 250 million hungry people in the world," he said. The country has already launched the food for work programme, national employment guarantee programme to this effect. Tamil Nadu has successfully implemented the noon-meal scheme from state government money. However, lot needs to be done.

URL: http://www.financialexpress.com/fe_full_story.php?content_id=81531

[Print this Story](#)

Related Advertising Links

[Free K-8 Lesson Plans](#)

Students plan & run a business. Real world, hands-on learning.
www.BizWorld.org

[Wild for wildlife?](#)

Help ensure a future for America's wildlife.
www.nwf.org/support

Ads by Google

[Expressindia](#) | [The Indian Express](#) | [The Financial Express](#) | [Screen](#) | [Kashmir Live](#)

[About Us](#) | [Advertise With Us](#) | [Privacy Policy](#) | [Feedback](#) | [Labelled with ICRA](#)

© 2004: Indian Express Newspapers (Bombay) Ltd. All rights reserved throughout the world.

[Top](#) | [Close this window](#)